

新加坡中医研究院 (ACMS)

Academy of Chinese Medicine Singapore

19. March. 2024



2023 年年度报告

ANNUAL REPORT



新加坡中医研究院 2023 年年度报告

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新加坡中医研究院 2023 年年度报告

关于我们

愿景

作为新加坡最高中医学术机构，成为国际最具权威的中医学术团体之一。

任务

1. 促进和弘扬中医药教育及知识
2. 为符合既定条件的中医师授予中医专科证书
3. 维护新加坡中医研究院的利益和尊严
4. 推动中医药科研和倡导循证医学以提高中医疗效
5. 提升中医临床技能以保障患者的健康
6. 推动中西医药学的合作

目标

1. 提高中医专业水平与制定最高道德操守的准则以维护中医专业
2. 促进和发展中医研究生教育
3. 鼓励、奖赏、推动中医科研
4. 发展中西医学相关学科，促进中西医学术交流
5. 联系国内外医药团体，开展国际医学学术交流和合作

我们的核心价值

我们的核心价值是把中医学术和治疗水平提升到国际认可的水平，并为病患营造一个安全，可靠和高效的医疗环境。

新加坡中医研究院 2023 年年度报告

创立，背景

新加坡政府于 21 世纪伊始设立了“新加坡中医管理委员会”。有计划地进行中医师的资格鉴定和考核、限定入行最低门槛、制订行规准则，以保障病人的权益。同时也统一了中医课程内容以提升中医师的素质，并给符合中医师资格的中医师颁发行医执照。至此，中医事业已正式成为我国卫生保健事业的一个组成部分。我国现有中医师约三千名，大部分是大学或中医院校毕业而拥有中医学士学位或中医专业文凭，小部分是祖传或师承者。

年轻的中医师拥有现代科学文化知识，又精通英文，因此，在与西医生及科学界沟通和与各族人民交流方面，都占有很大的优势。资深医师具有丰富的临床经验，很多是积累了一代或几代人恩赐的传承，更专长于治疗某几种特别的疾病，且疗效卓著，因此，也赢得了广大病患的信赖。

中医的生命力在于临床疗效，虽然中医学有自己独特的理论体系依据，但由于中医是经验医学和个体医学，遣方用药因疾病所表现证候群不同和个人体质不同而有差别。要取得良好的临床疗效必须经过一段长时间的仔细观察和刻苦磨练，因此，中医师的成长要比西医生经历更漫长的道路。我们珍惜年轻医师丰富的现代医学知识和语言沟通上的优势，也珍惜资深医师准确辨病灵活用药所取得的卓著疗效。若能建立一个共同的平台，把这两股力量凝集在一起，取长补短，共同开发，则中医在社会上的地位将大大提高。

我国严格的司法制度和行政效率，保证了我国卫生保健事业在国际上的良好声誉。若我国在注重西医治疗的同时，也能够有效的加强中医药所扮演的角色，则我国将能成为国际中西医药的中心。这不但是我国人民的福气，也是人类的福音。

新加坡中医研究院 2023 年年度报告

简介

新加坡中医研究院（简称研究院）成立于 2014 年 9 月。第一届理事会成立于 2015 年 10 月，是新加坡最高的中医学术机构，肩负开拓中医教育，提升临床技能，推动科研，倡导循证医学和促进中西医学术交流的使命。

研究院按慈善法令于 17/09/2018 注册为慈善机构。

慈善机构注册编号： T14SS0164C

注册地址： 705 实龙岗路，新加坡邮区 328127

机构注册日期： 28.09.2014

慈善注册日期： 17.09.2018

公益机构效期： 14.07.2021 – 13.07.2024

银行： 大华银行有限公司

审计公司(师)： 周怀礼特许会计师馆 (Chew Whye Lee PAC)

执行理事会的组成： 共 13 人,其中 6 人由卫生部委任

总会员人数共 111 人： 普通会员 50 人/准会员 61 人/企业会员 1

利益冲突

执行理事会成员与职员应以本院的最佳利益为本。执行理事会应清楚制定呈报、避免和处理利益冲突的政策和程序。有实际或潜在利益冲突的理事会成员或职员应该在第一时间向理事会呈报相关的利益冲突。他们不得在本身有利益冲突的事件上参与决定过程。职员不得参与决定自己的薪酬。

新加坡中医研究院 2023 年年度报告

院长献辞



孙加煜先生

新加坡中医研究院秉承先辈典范，为提升中医学术和治疗水平贯彻始终。我院自 2015 年创立以来便坚持为我国民众营造一个安全和高效的治疗环境。历经四届理事会的耕耘，才发展成为今日略具规模的中医团队。

我院庆幸能够得到一群具服务精神的理事的共同谋划，一群年轻会员积极参与和社会名流的支持，才能把我院造就成一个具有活力的组织。

在我院发展过程中获得多个官方机构的支持，目前我院是公益机构（IPC）的成员，献捐善款的人士将获得所得税豁免。由于我院是非盈利机构，基金的匮乏仍然是我院最大的难题。

各界善长人翁社会贤达的慷慨解囊，热情相助，是我院持续发展的原动力。

我院做为一个学术团体，热衷于培植中医人才，因此坚持和中国中医药大学合作、举办国际学术大会、颁发高级学位奖学金给中医师攻读本地大学硕士/博士学位。鼓励临床研究、赞助中医师到中国中医药大学从事临床学习、考取硕士/博士学位。这些举措不但提高我国的中医医师素质，也足以提升我国的中医学术和治疗水平、为保障我国病患健康作出贡献。

在社会服务方面，我院也和狮子会合作，主办一系列的讲座。我院的青年团医师定期为我国老年民众提供养生保健讲座。另外我院也为我国各气功团体提供气功和医学相关的讲座，为提升气功理论和治疗养生注入新的生命力。

我国人口逐渐老龄化，卫生部提倡 healthier sg，即把重点从治疗转移到养生保健，把医院治疗转移到社区治疗的概念，我们希望能够从中配合和推动，以促进我国的医疗事业更臻完善。

新加坡中医研究院 2023 年年度报告

第四届理事会



詹道存教授
赞助人

Prof Cham Tao Soon
Patron



孙加煜医师
院长
Mr Sng Kia Heok
President



许振益博士
副院长
Dr Koh Chin Aik
Vice-President



赵雁博士
副院长
Dr Zhao Yan
Vice-President



何敬仪医师
秘书长
Ms Ho Chin Ee
General Secretary



吴佳盛博士
财政长
Dr Goh Kia Seng
Treasurer



王葆方博士
副秘书长
Dr Ong Poh Hong
Assistant General Secretary



董菁菁博士
副秘书长
Dr Dong JingJing
Assistant General Secretary



何乃殷教授
理事
Prof Ho Lai Yu
Council Member



刘广福先生
理事
Mr Low Wong Fook
Council Member



吴汉昇教授
理事
Prof Ng Han Seong
Council Member



陈立发先生
理事
Mr Tan Lee Huak
Council Member



吴淑琳女士
理事
Ms Goh Su Lin
Council Member



白伟豪先生
理事
Mr Pek Wee Haur
Council Member

新加坡中医研究院 2023 年年度报告

新加坡中医研究院第四届理事会

序号	姓名	理事会职务	职业	任期
1	孙加煜	院长	中医师	2022 年 3 月 29 日
2	许振益	第一副院长	中医师	2022 年 3 月 29 日
3	赵雁	第二副院长	中医师	2022 年 3 月 29 日
4	何敬仪	秘书长	中医师	2022 年 3 月 29 日
5	吴佳盛	财政长	中医师	2022 年 3 月 29 日
6	王葆方	第一副秘书长	中医师	2022 年 3 月 29 日
7	董菁菁	第二副秘书长	中医师	2022 年 3 月 29 日
8	何乃殷	理事	新加坡医学院前院士	2022 年 3 月 29 日
9	刘广福	理事	新加坡理工学院前校长	2022 年 3 月 29 日
10	吴汉昇	理事	新加坡中央医院肠胃与肝脏科 荣誉顾问医生	2022 年 3 月 29 日
11	陈立发	理事	科艺私人有限公司董事长	2022 年 3 月 29 日
12	吴淑琳	理事	Meiban 集团有限公司副主席	2023 年 12 月 1 日
13	白伟豪	理事	新加坡教育部考试与评鉴局评 鉴规划与发展司司长	2023 年 12 月 1 日

《新加坡中医研究院》的最高领导机构是“新加坡中医研究院理事会”，各有其职务，各理事的工作都是义务性质，不领取任何酬劳。

内部查账：

1. 蔡育纯
2. 谭翠蝶

新加坡中医研究院 2023 年年度报告

咨询委员会



徐冠林教授
南洋理工大学前校长
咨询委员会主席
Prof Su Guanling
Former NTU President
Chairman of Ad Board



郑民川先生
新加坡中医管理委员会前主席
Mr Tay Beng Chuan
Former Chairman of TCMPB



张齐娥女士
悦榕控股有限公司
(新加坡) 总裁
Ms Claire Chiang
MD of Banyan Tree Gallery
(Singapore) Pte Ltd



詹道存教授
南洋理工大学前校
Prof Cham Tao Soon
Former NTU President



张伯礼院士
中国中医科学院院长
天津中医药大学校长
Prof Zhang Boli
President of CACMS
President of TJU of TCM



孙忠人博士
黑龙江中医药大学校
Prof Sun Zhongren
President of HLJUCM



朱时生大律师
Tan Lee & Partners 顾问
Mr Choo Si Sen, JP, BBM
Consultant of Tan Lee&Partners



吴皆佳先生
吴裕兴私人有限公司
主席
Mr Goh Kai Kia
Chairman of Goh Joo Hin
Pte Ltd



周玉香女士
The Straits Trading Company Limited (董事)
Ms Chew Gek Hiang
Director of The Straits Trading Company Limited



萧锦耀律师
R.S.Solomon LLC 执行董事
Mr Siaw Kin Yeow
Managing Director of R.S.Solomon LLC

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咨询委员会

序号	姓名	职务	任期
1	徐冠林	主席	2022 年 4 月 1 日 – 2024 年 3 月 31 日
2	郑民川	咨询委员	2022 年 4 月 1 日 – 2024 年 3 月 31 日
3	张齐娥	咨询委员	2022 年 4 月 1 日 – 2024 年 3 月 31 日
4	张伯礼	咨询委员	2022 年 4 月 1 日 – 2024 年 3 月 31 日
5	孙忠人	咨询委员	2022 年 4 月 10 日 – 2024 年 4 月 9 日
6	朱时生	咨询委员	2022 年 8 月 1 日 – 2024 年 7 月 31 日
7	詹道存	咨询委员	2023 年 2 月 18 日 – 2025 年 2 月 17 日
8	周玉香	咨询委员	2023 年 2 月 18 日 – 2025 年 2 月 17 日
9	吴皆佳	咨询委员	2022 年 9 月 1 日 – 2025 年 8 月 31 日
10	萧锦耀	咨询委员	2022 年 9 月 1 日 – 2025 年 8 月 31 日

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信托人



冯增益医师
新加坡中医管理委员会委员
Mr Fong Cheng Ek
Member of TCMPB



蔡祥碧博士
BBM 爱心服务中心 (裕廊) 信托人
Dr Chua Song Peck, BBM
Trustee of Loving Heart Multi Service
Centre (Jurong)

荣誉会员



黄种钦医师
Mr Ng Cheong Kim



林光明医师
Mr Lim Kong Beng



王连生医师
Mr Ong Liang Seng

新加坡中医研究院 2023 年年度报告

2023 年会员大会

2023 年会员大会于 2023 年 3 月 19 日下午 2 时 30 分至下午 3 时 45 分，通过线上平台 ZOOM 举行。共出席 36 位，普通会员 19 位，准会员 12 位，委任理事 3 位，咨询委员和信托人各 1 位。

成立中医专业咨询委员会

在卫生部的召集下，我院、卫生部以及新加坡中医团体协调委员会-8 家中医机构共同组成的委员会，分别为新加坡中医师公会、新加坡中医药促进会、新加坡中医中药联合会、新加坡同济医院、新加坡针灸学会、新加坡中医学院校友会、新医协会以及新加坡中华医学会共同签署合作备忘录，为中医药执业有关的范畴提供专业指导、意见方法，加强和促进各方之间的友好合作关系。



中医专家案例咨询

2023 年共收到 5 封咨询信件，寻求我院针对一些投诉案件，提供中医的专业意见。信件主要来自卫生部和新加坡警察部门。

协助卫生部发放 2022 年中医补助津贴 TCMDG

秘书处已于 2023 年 4 月 19 日协助卫生部发放中医补助津贴，通过电子转账发放予 1056 位中医师。

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2023 年慈善筹款晚宴

2023 年 4 月 2 日在新加坡富丽敦酒店成功举办《慈善筹款晚宴》。

此次晚宴为研究院成立以来首次举办的慈善筹款晚宴，并荣幸地邀请到了新加坡卫生部兼通讯及新闻部高级政务部长 Dr Janil Puthucheary 普杰立医生作为主宾。

晚宴的成功举办，离不开前管委会主席 符喜泉女士的引荐及筹委会主席 Richard Eu 余义明先生的鼎力支持。

新加坡众多中医团体，包括私人商家齐聚一堂，见证我院与中医八大团体合作备忘录的签署。全体工作人员以及筹委会委员群策群力，亦幸得各方善长仁翁的慷慨解囊，此次慈善筹款共筹得善款近 40 万元。

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温馨一刻

新加坡中医研究院 2023 年年度报告

举办《2023 年线上高峰论坛》

由赵雁博士主导举办的《2023 年线上高峰论坛》于 2023 年 4 月 1 日圆满完成。

《2023 年线上高峰论坛》荣幸地邀请到了国医大师张伯礼院士和国医大师孙申田教授，还有北京中医药大学的彭建中教授、南京中医药大学的汪受传教授、成都中医药大学的熊大经教授和 南洋理工大学的钟丽丹副教授等多位国家级、省级名中医。

诸位专家很多都是在中医领域深耕多年的博士生导师，行医数十载、惠泽大众，有的专家多次获得中国国家级奖项，可谓著作等身。

此次论坛的主题是“秉承传统、研学中医”，吸引了超过 100 人参加，举办得非常成功。大家通过网络聆听教诲，精进医术，让新加坡新一代中医受益匪浅！

新加坡中医研究院 2023 年年度报告

论坛主讲专家风采

线上高峰论坛（主题为“秉承传统，研学中医”）



张伯礼

中国工程院院士，国医大师，中国中医科学院名誉院长，天津中医药大学名誉校长，组分中药国家重点实验室主任，现代中医药海河实验室主任，全国教书育人楷模，“重大新药创制”国家科技重大专项技术副总师，中华医学会监事长、教育部医学教育专家委员会副主任委员。获国家科技进步一、二等奖 7 项，国家教学成果一等奖 2 项，全国创新争先奖，光华工程科技奖等奖励。



孙申田

主任医师、教授，黑龙江中医药大学附属第二医院，黑龙江中医药大学针灸学科学术带头人、第四届国医大师、首批国务院特殊津贴获得者、全国中医药杰出贡献奖获得者、首届全国名中医、全国优秀教师、第一至七批全国老中医药专家学术经验继承指导老师、黑龙江省名中医、首届龙江名医。



彭建中 Peng Jianzhong

北京中医药大学教授、主任医师、博导、第四届首都国医名师
任应秋先生关门弟子、赵绍琴先生学术继承人
北京市第四批、全国第五批师承 50 工作指导老师
赵绍琴名家研究室负责人
彭建中名中医传承工作室（国家级）指导老师
彭建中名中医传承工作站（北京市）指导老师
曾任第五届中央保健特约会诊专家



汪受传 wang shouchuan

南京中医药大学二级教授、主任中医师、博士生导师
国务院授予享受国家特殊津贴专家
国家级重点学科南京中医药大学中医儿科学科带头人
国家中医药管理局重点学科带头人
2008 年起为第四、五、六、七批全国老中医药专家学术经验继承工作指导老师，
2017 年被人力资源社会保障部、国家卫生和计划生育委员会、国家中医药管理局评定为全国名中医。



熊大经 Xiong dajing

成都中医药大学教授、博士生导师、全国名中医
国内第一个中医耳鼻咽喉博士生导师
四川省卫生厅学术和技术带头人
第二届四川省十大名中医
全国第四批名老中医药专家学术经验继承工作指导老师
享受国务院政府特殊津贴专家
国家食品药品监督管理局新药审评专家
国家自然科学基金委同行评议专家
国家发改委药品价格评审核心专家
中华中医药学会耳鼻喉专委会副主任委员
中华中西医结合学会四川省耳鼻喉科分会主任委员。

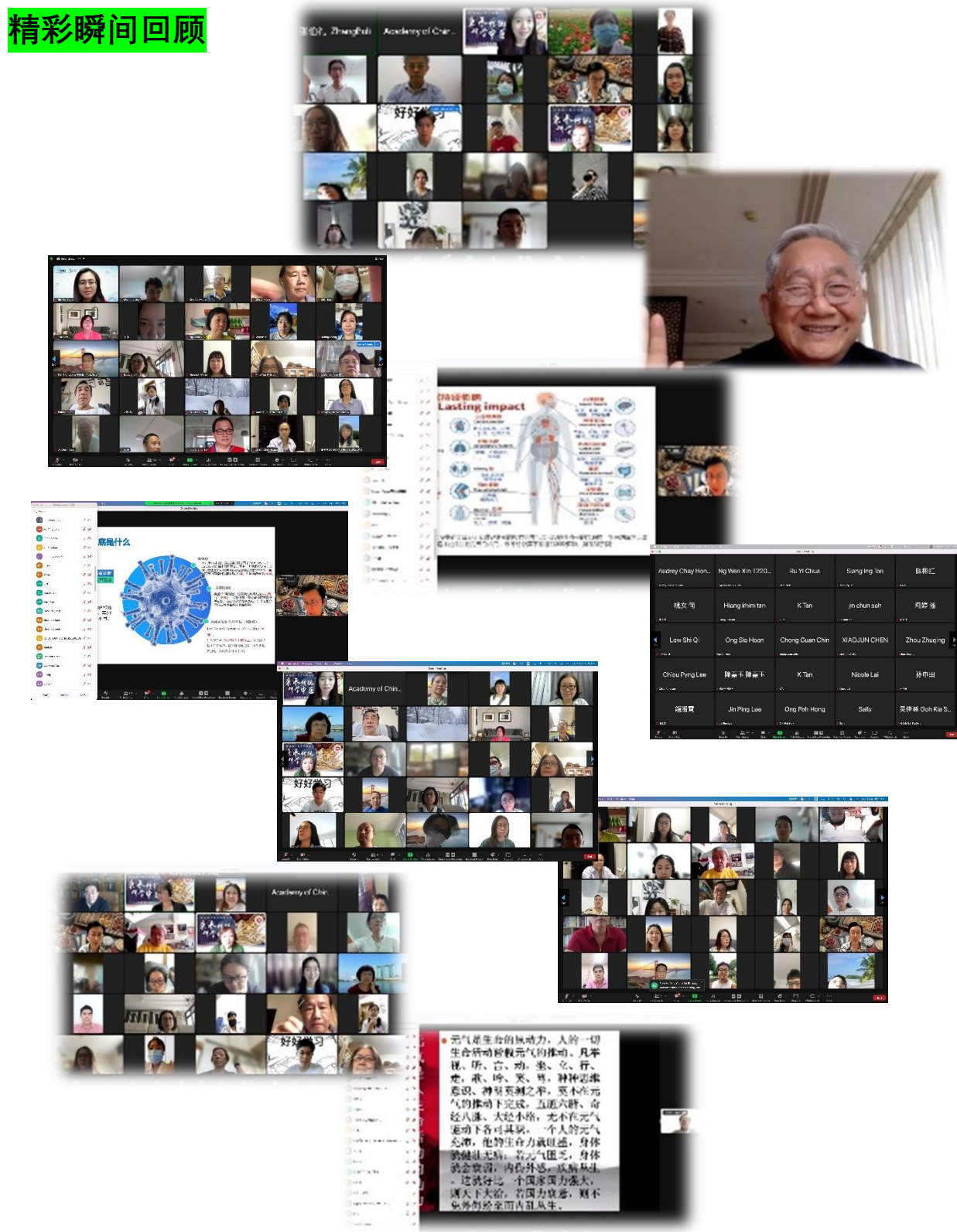


钟丽丹 Zhong Lidan, Linda

香港大学李嘉诚医学院博士学位
南洋理工大学副教授
香港浸会大学中医药学院客座副教授
加拿大多伦多大学结合医学中心访问教授
澳洲结合及替代医学中心全球领袖计划高级访问学者
中国国家中医药管理局首届“青年岐黄学者”

新加坡中医研究院 2023 年年度报告

精彩瞬间回顾



新加坡中医研究院 2023 年年度报告

重庆周活动

《新加坡中医研究院》于7月17日和《重庆市卫生健康委员》及《重庆市中医管理局》协办《新加坡重庆周-重庆中医新加坡行》



新加坡中医研究院 2023 年年度报告

继续教育

我院于 2023 年共举办了 12 组继续教育讲座/课程，主讲者主要为本地和海外中国的资深专家。

序号	日期	题目	主讲者
1	2023 年 2 月 26 日	中医药治疗肺癌	张爱琴医师
		中医药治疗胃癌	包素珍教授
2	2023 年 3 月 5 日	中医药治疗肝癌	张爱琴医师
		中医药治疗大肠癌	包素珍教授
3	2023 年 3 月 12 日	中医药治疗卵巢癌	张爱琴医师
		中医药治疗乳腺癌	包素珍教授
4	2023 年 4 月 1 日	2023 中医线上高峰论坛	
		中医药抗击新冠疫情	张伯礼院士
		针灸治疗中风后遗症	孙申田国医大师
		元气学的临床应用	彭建中教授
		小儿哮喘的三期论治	汪受传教授
		鼻五度辩证学术思想及临床应用	熊大经教授
		中医药治疗新冠后遗症	钟丽丹副教授

新加坡中医研究院 2023 年年度报告

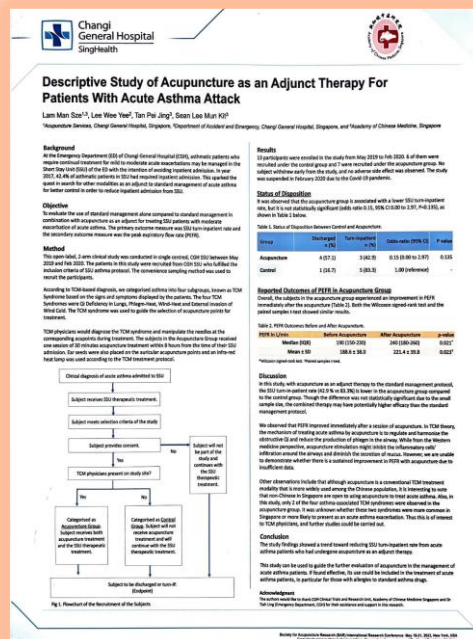
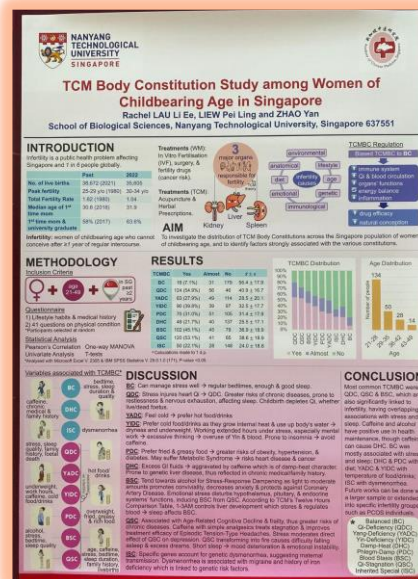
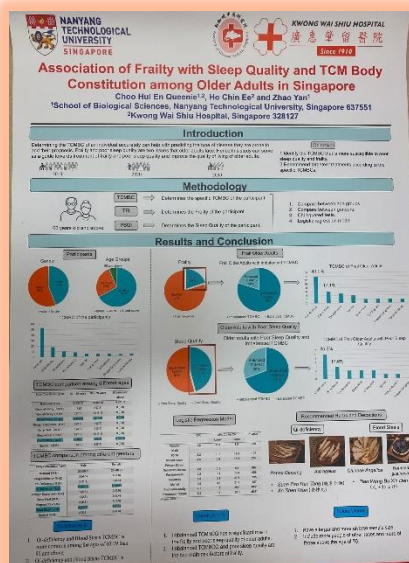
序号	日期	题目	主讲者
5	2023 年 5 月 7 日	何氏“调冲十法”诊治月经病经验	寿清和医师
		闭经的中医诊疗思路及临证举隅	何玲燕医师
6	2023 年 5 月 14 日	中医药在癥瘕疾病中的临床应用	吴国水医师
		不孕症的中医诊疗思路及治疗经验	傅丹旦医师
7	2023 年 5 月 21 日	中医药治疗绝经前后诸证的临证经验	寿清和医师
		妇科崩漏疾病的中医药治疗	何玲燕医师
8	2023 年 5 月 28 日	中医中药在产后疾病中的临床应用	傅丹旦医师
		中药经典在妇科临床中的应用	吴国水医师
9	2023 年 7 月 23 日	中药与慢性肾脏病	王怡教授
		糖尿病肾病的分阶段治疗	徐艳秋医师
10	2023 年 7 月 30 日	IgA 肾病的中医药治疗	韩世盛医师
		膜性肾病中医治疗	徐艳秋医师
11	2023 年 8 月 6 日	难治性原发性肾病综合征的中西医治疗	王怡教授
		尿路感染中西医结合诊治思路	陈敏医师
12	2023 年 11 月 5 日	中医学循证研究方法探讨	杨勇博士
		临床科研课题设计、课题申请书撰写	
		中医药科研选题与假说，样本量计算	

新加坡中医研究院 2023 年年度报告

科研项目

A: 与广惠肇留医院科研合作的项目是《老年衰弱证与睡眠质量和中医体质相关性研究》。

B: 与NTU科研合作的项目是《育龄妇女的体质研究调查》。



新加坡中医研究院 2023 年年度报告

公益活动-公益讲座 (1)

我院已于 2021 年 10 月至 2023 年 12 月与 Lions Club Meyer 属下 Lions Befrienders 乐龄中心合作主办讲座，由青年团团长-刘佩菱医师主导，为每两个月的健康讲座免费分享中医保健知识。

合作举办目的：举办目的在于培养年轻医师，服务乐龄，更进一步向社区开展推广中医理念等相关知识。主讲课题会经继续教育顾问团审核才得以进行，以确保其专业性。

2023 年的举办过的 5 场讲座：

序号	主讲者（青年团代表）	话题	日期
1	刘佩菱医师	中医养生之道之春节特别讲座	2023 年 1 月 29 日
2	白伟良医师	失眠与眼睛运动	2023 年 3 月 16 日
3	刘佩菱医师	漫谈骨质疏松症	2023 年 5 月 18 日
4	蔡育纯医师	常见关节疼痛的保健	2023 年 7 月 20 日
5	涂展豪医师	老人与便秘	2023 年 11 月 16 日



新加坡中医研究院 2023 年年度报告



活动花絮集锦

新加坡中医研究院 2023 年年度报告

公益活动-公益讲座 (2)

中医管理委员会的主席张佑宾博士推荐我院和《气功十八式协会》合作推动大众保健 (Healthier SG)。我院董菁菁博士结合气功与五脏的关系拟定大纲, 诸位理事轮流执讲, 共完成五次讲座。

序号	主讲者	话题	日期
1	赵雁博士	《养肝就是养命》	2023 年 7 月 24 日
2	董菁菁博士	《肾是人体的生命基石》	2023 年 8 月 27 日
3	何敬仪医师	《心是人体的原动力》	2023 年 9 月 24 日
4	王葆方博士	《脾是人体的加油站》	2023 年 10 月 29 日
5	许振益博士	《肺是人体的生命之树》	2023 年 11 月 26 日



活动花絮集锦



新加坡中医研究院 2023 年年度报告

公益活动-公益讲座 (3)

与《舞蹈协会》合办中医养生讲座

序号	讲师	课题	日期
1	赵雁博士	《不同体质谈养生》	2023 年 9 月 17 日
2		《阴虚体质与阳虚体质》	2023 年 12 月 17 日



新加坡中医研究院 2023 年年度报告

自我监管

研究院以“新加坡中医研究院章程”为准，自我监管；章程的详细内容可以参阅我院网站 <https://academycms.org/files/download/Archived/2021/Constitution%202020%2026%20Feb.pdf>

研究院支票签署

捐献者将被致于感谢信，附正式收据。关于捐款款项的用途，理事会上将详细讨论。关于花费支出，将以支票支付；支票将由院长，秘书长，财政长 3 位签署。秘书处将记录款项用途和支付的日期。

新加坡中医研究院 2023 年年度报告

资金

捐款

我院的所获得款项均通过社会上德高望重的善心人士和企业人士的捐款。同时，我院也有研究院网站上设立捐款网页，欲捐款者可通过其网页捐款，支持我院秉持传承的使命与赞助活动资金。

2023 年所收到的捐款如下：

ACMS 2023 捐款汇总

捐款来源	捐款金额
慈善晚宴	\$363,900.00
Darmanto 先生	\$150,000.00
CDC Voucher Donation 2021	\$3,816.00
CDC Voucher Donation 2022	\$5,520.00
其他	\$130.00
爱心捐款 (Donations-in-kind)	\$600.00


新加坡中医研究院 2023 年年度报告

基金


我院共有 2 项基金存放在新加坡社会基金会 (CFS)，分别为奖学金基金与科研基金。

2023 年 1 月 1 日至 12 月 31 日全年的基金支出如下：

奖学金基金：

	
Academy of Chinese Medicine Scholarship Fund Donor Statement	
FUND POSITION AS AT 31ST DECEMBER 2023	
Total Pledged Amount	\$200,000.00
Accumulated Donations Given to CFS	\$500,000.00
Accumulated Transfer In	\$0.00
Accumulated Funds Disbursed	\$356,268.91
Accumulated Transfer	\$0.00
Accumulated Refunds	\$31,104.40
Total Support Fee	\$18,261.68
Committed Grants	\$33,810.16
Current Funds Balance for Use	\$122,763.65

科研基金：

	
Academy of Chinese Medicine Research Fund Donor Statement	
FUND POSITION AS AT 31ST DECEMBER 2023	
Total Pledged Amount	\$200,000.00
Accumulated Donations Given to CFS	\$500,000.00
Accumulated Transfer In	\$0.00
Accumulated Funds Disbursed	\$362,937.29
Accumulated Transfer	\$0.00
Accumulated Refunds	\$143,289.41
Total Support Fee	\$18,261.66
Committed Grants	\$0.00
Current Funds Balance for Use	\$262,090.46

新加坡中医研究院 2023 年年度报告

2023 年年度财政报告

ACADEMY OF CHINESE MEDICINE, SINGAPORE

UEN No. T14SS0164C

(Registered in the Republic of Singapore)

For The Year Ended 31 December 2023

新加坡中医研究院 2023 年年度报告

ACADEMY OF CHINESE MEDICINE, SINGAPORE
(UEN No: T14SS0164C)
(Registered in the Republic of Singapore)

General Information

Executive Council

<i>Name</i>	<i>Date of appointment</i>	<i>Position Held</i>
Sng Kia Heok	29 March 2022	President
Koh Chin Aik	29 March 2022	1st Vice-President
Zhao Yan	29 March 2022	2nd Vice-President
Goh Kia Seng	29 March 2022	Treasurer
Ho Chin Ee	29 March 2022	General Secretary
Ong Poh Hong	29 March 2022	1st Assistant General Secretary
Dong Jing Jing	29 March 2022	2nd Assistant General Secretary
Ho Lai Yun	29 March 2022	Council Member
Low Wong Fook	29 March 2022	Council Member
Ng Han Seong	29 March 2022	Council Member
Tan Lee Huak	29 March 2022	Council Member
Pek Wee Haur	1 December 2023	Council Member
Goh Su Lin Carol	1 December 2023	Council Member

Honorary Auditors

<i>Name</i>	<i>Date of appointment</i>
Tan Choy Tip	19 March 2023
Chua Yu Chun	19 March 2023

Trustees

<i>Name</i>	<i>Date of appointment</i>
Fong Cheng Ek	30 August 2020
Chua Song Peck	20 March 2022

Society and Charity Status

UEN No	: T14SS0164C
Society Registration Date	: 28 October 2014
Charity Registration Date	: 17 September 2018
IPC Approved Date	: 14 July 2021 to 13 July 2024

Registered Office

705 Serangoon Road
Kwong Wai Shiu Hospital
Singapore 328127

Banker

United Overseas Bank Limited

Auditors

Chew Whye Lee PAC
Public Accountants and Chartered Accountants

新加坡中医研究院 2023 年年度报告

ACADEMY OF CHINESE MEDICINE, SINGAPORE
(UEN No: T14SS0164C)
(Registered in the Republic of Singapore)

Statement By The Executive Council

We, Sng Kia Heok, Ho Chin Ee and Goh Kia Seng, being the President, General Secretary and Treasurer of the Executive Council of Academy Of Chinese Medicine, Singapore (the Society) respectively, do hereby state that, in the opinion of the Executive Council, except for those matters outlined in the Independent Auditors' Report, the accompanying statement of financial position, statement of financial activities and statement of cash flows together with the notes thereto are properly drawn up in accordance with the Singapore Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations), and Charities Accounting Standards in Singapore (CAsAs) so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2023, and of the results, changes in accumulated funds and cash flows of the Society for the reporting year ended on that date.

The Executive Council on the date of this statement authorised these financial statements for issue.

On Behalf of the Executive Council


.....
Sng Kia Heok
President


.....
Ho Chin Ee
General Secretary


.....
Goh Kia Seng
Treasurer

8 March 2024

新加坡中医研究院 2023 年年度报告

ACADEMY OF CHINESE MEDICINE, SINGAPORE
(UEN No: T14SS0164C)
(Registered in the Republic of Singapore)

Honorary Auditors' Report To The Executive Council

We, being the honorary auditors elected at Annual General Meeting of Academy Of Chinese Medicine, Singapore (the Society) do hereby state that in our opinion, the accompanying statement of financial position, statement of financial activities and statement of cash flows together with the notes thereto are properly drawn up in accordance with the Singapore Societies Act 1966, the Charities Act 1994, and other relevant regulations (the Charities Act and Regulations), and Charities Accounting Standards in Singapore (CASS) so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2023, and of the results and cash flows of the Society for the reporting year ended on that date.



Tan Choy Tip
Honorary Auditor



Chua Yu Chun
Honorary Auditor

8 March 2024

新加坡中医研究院 2023 年年度报告

周懷禮特許會計師館

CHEW WHYEE LEE PAC

Chartered Accountants of Singapore

Block 209 New Upper Changi Road
#03-635 (Bedok Town Centre)
SINGAPORE 460209
TEL: 6448 7073 FAX: 6445 2628
CO. REG. NO. 201503824R

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACADEMY OF CHINESE MEDICINE, SINGAPORE (Registered in the Republic of Singapore)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Academy Of Chinese Medicine, Singapore (the Society), which comprise the statement of financial position of the Society as at 31 December 2023, and the statement of financial activities and statement of cash flows of the Society for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Singapore Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Charities Accounting Standards in Singapore (CASs) so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2023 and of the results, changes in accumulated funds and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Executive Council is responsible for the other information. The other information comprises the General Information, the Statement by the Executive Council and the Honorary Auditors' Report to the Executive Council set out on pages 1 to 3.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

新加坡中医研究院 2023 年年度报告

周懷禮特許會計師館

CHEW WHYE LEE PAC

Chartered Accountants of Singapore

Block 209 New Upper Changi Road
#03-635 (Bedok Town Centre)
SINGAPORE 460209
TEL: 6448 7073 FAX: 6445 2628
CO. REG. NO. 201503824R

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ACADEMY OF CHINESE MEDICINE, SINGAPORE (Registered in the Republic of Singapore)

Responsibilities of Executive Council for the Financial Statements

The Executive Council is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and CASs, and for such internal control as Executive Council determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Executive Council is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Council either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Executive Council's responsibilities include overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Council.

新加坡中医研究院 2023 年年度报告

周懷禮特許會計師館

CHEW WHYE LEE PAC

Chartered Accountants of Singapore

Block 209 New Upper Changi Road
#03-635 (Bedok Town Centre)
SINGAPORE 460209
TEL: 6448 7073 FAX: 6445 2628
CO. REG. NO. 201503824R

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ACADEMY OF CHINESE MEDICINE, SINGAPORE**
(Registered in the Republic of Singapore)

- Conclude on the appropriateness of the Executive Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Societies Regulations enacted under the Act to be kept by the Society have been properly kept in accordance with those regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institution of a Public Character) Regulations; and
- (b) the Society has not complied with the requirements of Regulation 15 of the Charities (Institution of a Public Character) Regulations.



Chew Whye Lee PAC
Public Accountants and Chartered Accountants

Singapore, 8 March 2024

新加坡中医研究院 2023 年年度报告

ACADEMY OF CHINESE MEDICINE, SINGAPORE

(Registered in the Republic of Singapore)

Statement of Financial Position as at 31 December 2023

	Notes	2023 \$	2022 \$
ASSETS			
Non-Current Asset			
Property, plant and equipment	3	3,808	-
Current Assets			
Other receivables	4	11,529	11,597
Cash and cash equivalents	5	395,366	61,405
		406,895	73,002
Total assets		410,703	73,002
LIABILITIES			
Current Liabilities			
Other payables	6	16,360	13,469
Total liabilities		16,360	13,469
Total assets less current liabilities		394,343	59,533
Represented by			
Funds			
Unrestricted fund	7	394,343	59,444
Restricted fund	8	-	89
Total accumulated funds		394,343	59,533

The annexed notes to the financial statements form an integral part of these financial statements.

新加坡中医研究院 2023 年年度报告

ACADEMY OF CHINESE MEDICINE, SINGAPORE

(Registered in the Republic of Singapore)

Statement of Financial Activities for the financial year ended 31 December 2023

	Notes	Unrestricted Fund \$	2023 \$	2022 \$
INCOME				
Income from generated funds				
Voluntary income				
Donation income	9	523,966	523,966	25,000
Membership income		17,300	17,300	21,600
Activities for generating funds				
Event income		27,466	27,466	16,646
Other income	10	14,096	14,096	7,508
		582,828	582,828	70,754
EXPENDITURE				
Cost of generating funds	11	77,612	77,612	9,151
Charitable activities	12	163,103	163,103	174,379
Governance costs	13	7,214	7,214	6,783
		247,929	247,929	190,313
Surplus/(Deficit) for the year		334,899	334,899	(119,559)
Transfer between funds		-	-	-
Net Surplus/(Deficit) for the year		334,899	334,899	(119,559)
Total funds brought forward		59,445	59,445	179,004
Total funds carried forward		394,344	394,344	59,445

The annexed notes to the financial statements form an integral part of these financial statements.

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Statement of Cash Flows for the financial year ended 31 December 2023

	Notes	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus/(Deficit) for the year		334,899	(119,559)
Adjustments for:			
Depreciation of property, plant and equipment	3	999	593
Operating surplus/(deficit) before working capital changes		335,898	(118,966)
Changes in:			
- other receivables		68	(1,358)
- other payables		2,891	(10,834)
- TCM development grant		(89)	210
Cash generated from/(used in) operations		338,768	(130,948)
Net cash generated from/(used in) operating activities		338,768	(130,948)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(4,807)	-
Net cash used in investing activities		(4,807)	-
Net increase/(decrease) in cash and cash equivalents		333,961	(130,948)
Cash and cash equivalents at beginning of year		61,405	192,353
Cash and cash equivalents at end of year	5	395,366	61,405

The annexed notes to the financial statements form an integral part of these financial statements.

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Notes to the Financial Statements for the financial year ended 31 December 2023

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General Information

The financial statements of Academy Of Chinese Medicine, Singapore (the Society) for the year ended 31 December 2023 were authorised for issue by the Executive Council on 8 March 2024.

The Society was registered in the Republic of Singapore (UEN: T14SS0164C) under the Societies Act 1966 on 28 October 2014.

The Society is an approved charity organisation under the Charities Act 1994 with effect from 17 September 2018. It has been granted Institution of Public Character (IPC) status since 14 July 2021 and its current IPC status will expire on 13 July 2024.

The registered office and principal place of operation is located at 705 Serangoon Road, Kwong Wai Shiu Hospital, Singapore 328127.

The objectives of the Society are:

- (a) To promote and safeguard the highest standards of professional practice in Traditional Chinese Medicine (TCM) and a high code of ethical conduct amongst its members, for the purposes of advancing TCM practice;
- (b) To sustain and foster TCM postgraduate education;
- (c) To encourage, reward and propel TCM researches;
- (d) To foster science-related disciplines so as to boost closer exchange between Traditional Chinese and Western Medicine Practitioners; and
- (e) To provide a link between local and foreign TCM organisations so as to launch international medical exchanges and co-operation in education, training and research.

2. Significant Accounting Policies

2.1 Basis of preparation

These financial statements have been prepared in accordance with the Singapore Societies Act 1966, the Charities Act 1994 and Charities Accounting Standards.

2.2 Functional currency

These financial statements are presented in Singapore dollars, which is the Society's functional currency.

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Notes to the Financial Statements for the financial year ended 31 December 2023

2. Significant Accounting Policies (continued)

2.3 Significant accounting judgements and estimates

The preparation of the Society's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

Judgements made in applying accounting policies

The Executive Council is of the opinion that there are no significant judgements made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Key sources of estimation uncertainty

The Executive Council is of the opinion that there are no significant assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2.4 Income Recognition

Income is included in the statement of financial activities when the following three factors are met:

- the Society becomes entitled to the income;
- it is probable that the Society will receive the income; and
- the monetary value can be measured with sufficient reliability.

Donation income

Donation income is included in full in the statement of financial activities when receivable.

Event income

Income received during events is recognised upon receipt.

Membership income

Membership income is recognised as income in the period to which the membership relates.

2.5 Grants

Grants are not recognised until there is reasonable assurance that the grant will be received and all conditions attached to it have been met. Grants for capital expenditures are recognised in the statement of financial activities when the Society have entitlement to the income and not deferred over the useful life of the asset.

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Notes to the Financial Statements for the financial year ended 31 December 2023

2. Significant Accounting Policies (continued)

2.6 Expenditure Recognition

An expenditure is accounted for on an accrual basis and has been classified under the respective headings of the cost related to that activity. Cost comprises direct expenditure including direct staff costs attributable to the activity.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objective of the Society.

Governance costs

Governance costs comprise all costs attributable to the general running of the Society, in providing the governance infrastructure and in ensuring public accountability. These costs include costs related to constitutional and statutory requirements.

2.7 Leases

Payments made under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

2.8 Employee benefits

Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an employee benefit expense in the statement of financial activities as incurred.

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus if the Society has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

2.9 Foreign currency transactions

Transactions in foreign currencies are translated to the functional currency of the Society at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the end of the reporting period are retranslated to the functional currency at the exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the year, adjusted for effective interest and payments during the year, and the amortised cost in foreign currency translated at the exchange rate at the end of the year.

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Notes to the Financial Statements for the financial year ended 31 December 2023

2. Significant Accounting Policies (continued)

2.9 Foreign currency transactions (continued)

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated to the functional currency at the exchange rate at the date that the fair value was determined. Non-monetary items in a foreign currency that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction. Foreign currency differences arising on retranslation are recognised in profit or loss.

2.10 Other receivables

Other receivables excluding prepayments are initially recognised at their transaction price, excluding transaction costs, if any. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Prepayments are initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

After initial recognition, other receivable excluding prepayments are measured at cost less any accumulated impairment losses. Prepayments are measured at the amount paid less the economic resources received or consumed during the financial year.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and short-term deposits that are readily convertible to known amount of cash and that are subject to an insignificant risk of changes in their fair value, and are used by the Society in the management of its short-term commitments. For the purpose of the statement of cash flows, pledged deposits are excluded whilst bank overdrafts that are repayable on demand and that form an integral part of the Society's cash management are included in cash and cash equivalents.

2.12 Other Payables

Other payables excluding accruals are recognised at their transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Accruals are recognised at the best estimate of the amount payable.

2.13 Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. The cost of an item of property, plant and equipment initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by Executive Council. Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the property, plant and equipment.

The cost of replacing a component of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the component will flow to the Society, and its cost can be measured reliably. The carrying amount of the replaced component is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in statement of financial activities as incurred.

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Notes to the Financial Statements for the financial year ended 31 December 2023

2. Significant Accounting Policies (continued)

2.13 Property, plant and equipment (continued)

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

On disposal of an item of property, plant and equipment, the difference between the disposal proceeds and its carrying amount is recognised in the statement of financial activities.

Depreciation

Depreciation is based on the cost of an asset less its residual value. Significant components of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is recognised as an expense in the statement of financial activities on straight-line basis over the estimated useful lives of each component of an item of property, plant and equipment. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Society will obtain ownership by the end of the lease term.

Depreciation is recognised from the date that the property, plant and equipment are installed and are ready for use, or in respect of internally constructed assets, from the date that the asset is completed and ready for use.

The estimated useful lives for the current and comparative years are as follows:

Computer	2 years
Furniture and fittings	5 years
Office equipment	5 years
Software	2 years

Depreciation methods, useful lives and residual values are reviewed at the end of each reporting period and adjusted prospectively, if appropriate.

Fully depreciated assets still in use are retained in the financial statements

2.14 Funds

Unrestricted fund

Income and expenditure relating to the main activities of the Society are accounted for through the Unrestricted Fund in the statement of financial activities.

Restricted funds

Income and expenditure relating to fund set up for contributions received and expenditure incurred for specific purposes are accounted for through the Restricted Funds in the statement of financial activities.

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Notes to the Financial Statements for the financial year ended 31 December 2023

2. Significant Accounting Policies (continued)

2.15 Provisions for liabilities and charges

A provision is recognised only when a present obligation (legal or constructive) exists as a result of a past event, it is probable that a transfer of economic benefits in settlement will be required, and the amount of the obligation can be estimated reliably. The amount of provision recognised is the best estimate of the expenditure required to settle the obligation at the reporting date.

The best estimate of the expenditure required to settle the obligation is the amount that the Society would rationally pay to settle the obligation at the reporting date or to transfer it to a third party.

2.16 Contingencies

A contingent liability or asset is a possible obligation or asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of uncertain future event not wholly within the control of the Society.

Contingent liabilities and assets are not recognised on the financial statements of the Society.

3. Property, Plant And Equipment

	Computer \$	Furniture And Fittings \$	Office Equipment \$	Software \$	Total \$
Cost					
As at 1 January 2022	13,154	2,541	1,959	2,000	19,654
Additions	-	-	-	-	-
As at 31 December 2022	13,154	2,541	1,959	2,000	19,654
Additions	3,224	1,116	467	-	4,807
As at 31 December 2023	16,378	3,657	2,426	2,000	24,461
Accumulated depreciation					
As at 1 January 2022	13,154	2,309	1,598	2,000	19,061
Depreciation	-	232	361	-	593
As at 31 December 2022	13,154	2,541	1,959	2,000	19,654
Depreciation	799	44	156	-	999
As at 31 December 2023	13,953	2,585	2,115	2,000	20,653
Carrying amount					
At 31 December 2022	-	-	-	-	-
At 31 December 2023	2,425	1,072	311	-	3,808

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4. Other Receivables

	2023	2022
	\$	\$
Grant receivable	4,396	3,000
Deposit	5,435	5,435
Prepayments	1,698	2,262
Others	-	900
	<u>11,529</u>	<u>11,597</u>

5. Cash And Cash Equivalents

	2023	2022
	\$	\$
Bank balance	<u>395,366</u>	<u>61,405</u>

6. Other Payables

	2023	2022
	\$	\$
Accrued operating expenses	12,424	6,833
Income from Continuing Professional Education (CPE) received in advance	-	-
Membership income received in advance	2,500	6,400
Others	1,436	236
	<u>16,360</u>	<u>13,469</u>

7. Unrestricted Fund

General fund

	Note	2023	2022
		\$	\$
Accumulated fund brought forward		59,444	(204,850)
Surplus/(Deficit) for the year		334,899	(119,559)
Transfer from restricted funds	8	-	383,853
Accumulated fund carried forward		<u>394,343</u>	<u>59,444</u>

8. Restricted Fund

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the Executive Council. Externally restricted funds may only be utilised in accordance with the purposes established by the source of such funds or through the terms of an appeal and are in contrast with unrestricted funds over which Executive Council retains full control to use in achieving any of its institutional purposes. Funding will be on a reimbursement basis.

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Notes to the Financial Statements for the financial year ended 31 December 2023

8. Restricted Fund (continued)

TCM Development Grant

	2023	2022
	\$	\$
Accumulated fund brought forward	89	(121)
Funds received for the year	252,541	104,156
Funds utilised for the year	(252,630)	(103,946)
Accumulated fund carried forward	-	89

TCM Development Grant consists of grant received from MOH for the reimbursement of training funds to registered TCM Practitioners, herbal dispensers and TCM clinic assistants.

9. Donation Income

The Society enjoys a concessionary tax treatment whereby qualifying donors are granted double tax deduction for the donations made to the Society. The current IPC status is granted by Ministry of Health for the period from 14 July 2021 to 13 July 2024.

	2023	2022
	\$	\$
Tax-deductible receipts issued for donations collected	523,366	25,000

10. Other Income

	2023	2022
	\$	\$
Government grants - Unrestricted fund	7,395	605
Rental rebate	-	391
Others	6,701	6,512
	14,096	7,508

11. Cost of Generating Funds

	2023	2022
	\$	\$
Entertainment and refreshment	2,377	774
Event expenses	74,846	8,092
Membership and subscription fee	389	285
	77,612	9,151

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Notes to the Financial Statements for the financial year ended 31 December 2023

12. Charitable Activities

	2023 \$	2022 \$
Employee benefits expenses		
- Salaries, wages and bonus	102,618	113,843
- Other short-term benefits (i.e. medical, insurance premiums and long service awards)	31	146
- Employer's CPF contributions	17,101	19,356
	119,750	133,345
Rental expenses	23,481	23,633
Others	19,872	17,401
	<u>163,103</u>	<u>174,379</u>

There was no remuneration paid to any members of the Executive Council during the year.

13. Governance Costs

	2023 \$	2022 \$
Accountancy fee	2,400	2,400
Audit fee	4,134	3,023
Secretarial fee	680	1,360
	<u>7,214</u>	<u>6,783</u>

14. Operating Lease Commitments

At the reporting date, the Society was committed to making the following lease payments under non-cancellable operating leases for office premise:

	2023 \$	2022 \$
Within one year	32,036	30,120
Later than one year but within five years	64,073	-
	<u>96,109</u>	<u>30,120</u>

The lease on the Society's office premise will expire on 31 December 2026.

15. Income Tax Expenses

The Society is a registered charity under the Charities Act 1994, and is exempted from income tax under the Singapore Income Tax Act 1947.

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